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pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcement of the Company dated 7 February 2021 in relation to the lapse of the Over-allotment Option, stabilizing actions and end of stabilization period (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company hereby announces that, given the Company’s initial public offering of overseas listed foreign shares (H Shares) and listing on the Main Board of The Stock Exchange of Hong Kong Limited on 15 January 2021, the Over-allotment Option lapsed on 7 February 2021 and the Sole Global Coordinator (for itself and on behalf of the international underwriters) did not exercise the Over-allotment Option, the share capital of the Company increased from 282,000,000 shares to 376,000,000 shares, the registered capital of the Company increased from RMB282,000,000 to RMB376,000,000. In order to enable the Articles of Association of the Company (the “**Articles of Association**”) to reflect the changes in the number of shares and registered capital after the Company completed the initial public offering of overseas listed foreign shares, the Company proposed to amend the Articles of Association (the “**Proposed Amendments**”).

The Proposed Amendments to the Articles of Association are as follows:

Existing Articles	Amended Articles
<p>Article 21</p> <p>Prior to the initial public offering of overseas listed shares, the total number of shares of the Company was 282 million shares while the share capital structure of the Company consists of 282 million ordinary shares, among which 235.527 million shares were held by RiseSun Real Estate Development Co., Ltd.; 22.74 million shares were held by Hebei Zhonghong Kaisheng Investment Co., Ltd. and 23.733 million shares were held by Xianghe Shengyide Commercial Consulting Center (Limited Partner).</p> <p>Upon the completion of the initial public offering of overseas listed shares and if the over-allotment option has not been exercised, the share capital structure of the Company includes 376 million ordinary shares, among which, 235.527 million shares are held by RiseSun Real Estate Development Co., Ltd.; 22.74 million shares are held by Hebei Zhonghong Kaisheng Investment Co., Ltd., 23.733 million shares are held Xianghe Shengyide Commercial Consulting Center (Limited Partner) and 94 million shares are held by H-share Shareholders.</p> <p>If the over-allotment option is fully exercised, the share capital structure of the Company includes 390.1 million ordinary shares, among which, 235.527 million shares are held by RiseSun Real Estate Development Co., Ltd.; 22.74 million shares are held by Hebei Zhonghong Kaisheng Investment Co., Ltd.; 23.733 million shares are held by Xianghe Shengyide Commercial Consulting Center (Limited Partner) and 108.1 million shares are held by H-share Shareholders.</p>	<p>Article 21</p> <p>Prior to the initial public offering of overseas listed shares, the total number of shares of the Company was 282 million shares while the share capital structure of the Company consists of 282 million ordinary shares, among which 235.527 million shares were held by RiseSun Real Estate Development Co., Ltd.; 22.74 million shares were held by Hebei Zhonghong Kaisheng Investment Co., Ltd. and 23.733 million shares were held by Xianghe Shengyide Commercial Consulting Center (Limited Partner).</p> <p>Upon the completion of the initial public offering of overseas listed shares and if the over-allotment option has not been exercised, the share capital structure of the Company includes 376 million ordinary shares, among which, 235.527 million shares are held by RiseSun Real Estate Development Co., Ltd.; 22.74 million shares are held by Hebei Zhonghong Kaisheng Investment Co., Ltd., 23.733 million shares are held Xianghe Shengyide Commercial Consulting Center (Limited Partner) and 94 million shares are held by H-share Shareholders.</p> <p>If the over-allotment option is fully exercised, the share capital structure of the Company includes 390.1 million ordinary shares, among which, 235.527 million shares are held by RiseSun Real Estate Development Co., Ltd.; 22.74 million shares are held by Hebei Zhonghong Kaisheng Investment Co., Ltd.; 23.733 million shares are held by Xianghe Shengyide Commercial Consulting Center (Limited Partner) and 108.1 million shares are held by H-share Shareholders.</p>

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